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TECHNOLOGY

SECTOR SNAPSHOT

ADVANCECT
CONNECTICUT

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All data current as of September 2025.

ABOUT ADVANCECT

OUR MISSION

AdvanceCT is a nonprofit economic development organization that drives job creation and new capital investment in Connecticut through business attraction, retention, and expansion work.

ECONOMIC DEVELOPMENT

Economic development is the lifeblood of Connecticut's economy, and AdvanceCT plays a critical role in the state's business attraction and business retention efforts. We work to attract corporate investment and to support existing businesses as they expand. AdvanceCT works in close partnership with public and private organizations across the state to ensure new and existing businesses have the support they need to thrive in Connecticut.

WHAT WE DO

We focus on inclusive business development and business retention work in close collaboration with the Connecticut Department of Economic and Community Development, other economic development organizations throughout the state, and the private sector.

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ADVANCECT RESEARCH TEAM

Rachel Gretencord
Vice President

Jessica Jackson
Director

Ben Iannuzzi
Economic Development Specialist

CONNECTICUT'S TECHNOLOGY VALUE PROPOSITION

Connecticut is rapidly emerging as a premier destination for technology-based companies, offering a powerful combination of affordable talent, leading-edge innovation, and access to the resources necessary for businesses to scale.

Connecticut's highly educated workforce – fueled by top-tier universities and research institutions – provides access to exceptional talent at a more affordable cost than traditional tech hubs like Silicon Valley, New York City, or Boston.

This talent concentration has enabled the state to position itself at the forefront of emerging technologies, including quantum computing and artificial intelligence.

Connecticut also boasts strong access to capital and an active ecosystem of investors, accelerators, and state-backed initiatives that support innovation. In addition, Connecticut's deep-rooted legacy industries – such as finance, insurance, healthcare, and advanced manufacturing – create natural partnerships for technology companies looking to innovate, test, refine, and scale their solutions.

For tech-driven businesses looking to innovate, grow, and thrive, Connecticut offers a compelling and competitive value proposition.

57K+
TECH JOBS IN CT[1]

9,640
TECH ESTABLISHMENTS IN CT[2]

$14B
TECH STATE GDP[3]

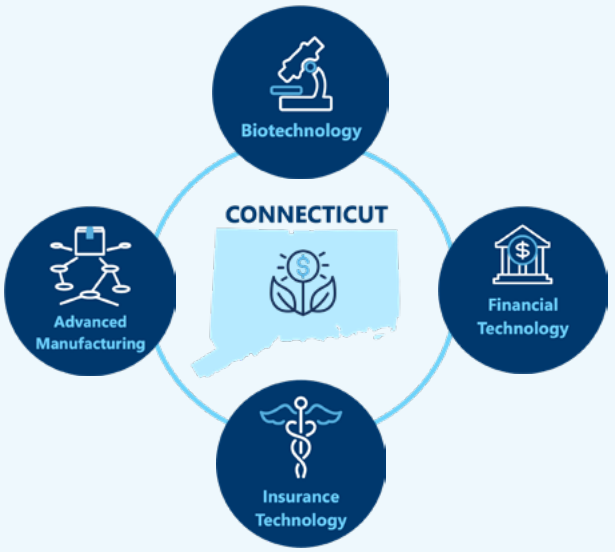
$1B
VENTURE CAPITAL RAISED BY CT INFORMATION TECHNOLOGY COMPANIES IN 2024[4]

$14B
CT INFORMATION TECHNOLOGY COMPANIES FUNDED BY VENTURE CAPITAL DEALS IN 2024[5]

SOURCE: [1]LIGHTCAST, 2024 – Q3 2025 RELEASE; COMPTIA IT OCCUPATION DEFINITION. [2,3]LIGHTCAST, 2024 – Q3 2025 RELEASE; SOFTWARE, DATA, AND DIGITAL TRADED CLUSTER INDUSTRY DEFINITION. [4,5]PITCHBOOK, 2024; INFORMATION TECHNOLOGY INDUSTRY.

Connecticut's Tech Cluster is Growing

Key Clusters



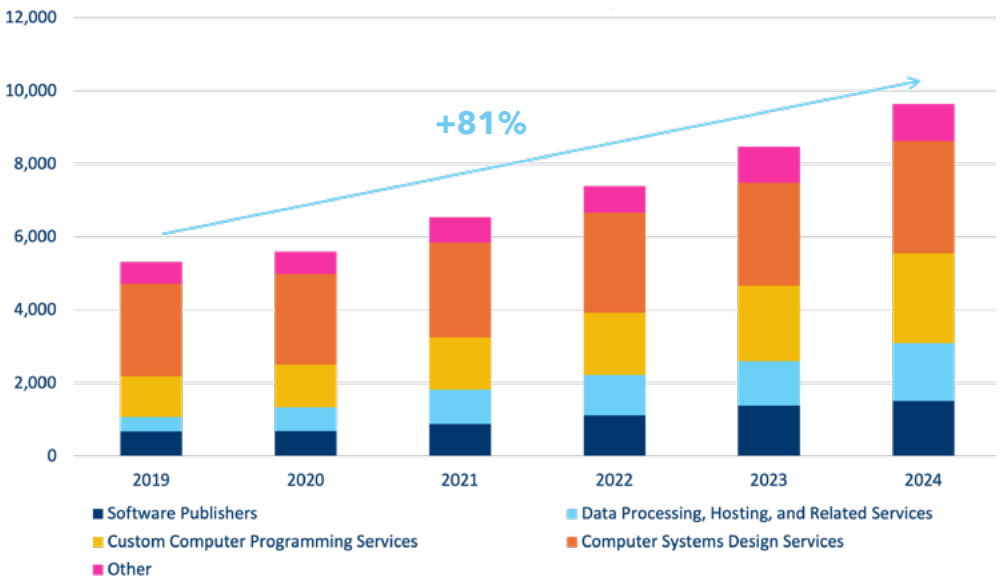
State Commitment to Innovation

INNOVATION CLUSTERS

Connecticut's Department of Economic and Community Development has committed $100M to support projects that contribute to the ongoing development of Connecticut's key innovative clusters.

SOURCE: CONNECTICUT DEPARTMENT OF ECONOMIC DEVELOPMENT, 2025.

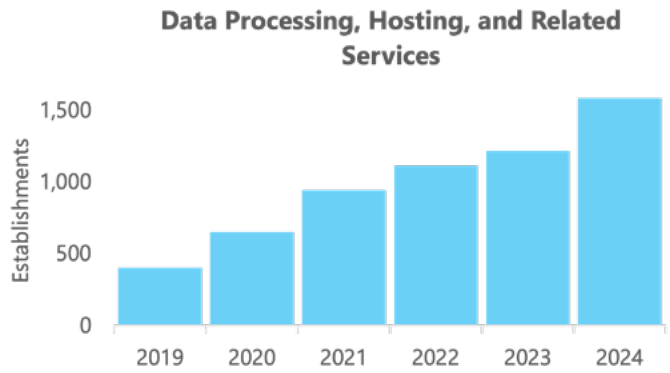
Tech Establishments Growth, 2019-2024



The number of software, data, and digital services establishments in Connecticut grew **81% over the last 5 years.**

SOURCE: LIGHTCAST, 2024 – Q3 2025 RELEASE; SOFTWARE, DIGITAL, AND DATA SERVICES TRADED CLUSTER.

Growth is Spread Across all Subsectors



Jobs have more than doubled in this sector from 2019 to 2024.

Total establishments has almost tripled since 2019.

Jobs have grown 22% in this sector from 2019 to 2024.

Total establishments has more than doubled since 2019.

Subsector	Establishments (2019-2024)
Computer Systems Design Services	
Custom Computer Programming Services	
Web Search Portals and All Other Information Services	

Subsector	Establishments (2019-2024)
Computer Facilities Management Services	
Other Computer Related Services	

SOURCE: LIGHTCAST, 2024 – Q3 2025 RELEASE; SOFTWARE, DIGITAL, AND DATA SERVICES TRADED CLUSTER.

Tech Companies Are Choosing Connecticut

Refined

Payment technology company **relocating from New York to Shelton, CT** for infrastructure, workforce, and proximity to NYC and Boston

"There are a **growing number of highly innovative companies in Shelton**, and we are very pleased to join them."

– Lou Kathrakis, CEO, Refined

BUDDERFLY

Energy efficiency company based in Shelton, CT is on the **Deloitte Technology Fast 500 list**, received **$500M of private equity funding** and is **adding 100 jobs**

"There's no chance whatsoever of us leaving **Connecticut**."

– Al Subbloie, CEO, Budderfly

carillon technologies

Carillon Technologies, the developer of advanced technologies for **both commercial and government applications, expanded its operations by adding two new subsidiaries in New Haven, CT**

"When we considered locations for our expansion, **Connecticut was an obvious choice**."

– Dr. John D. Evans, CEO, Carillon Technologies

TALENT

TECHNOLOGY SECTOR SNAPSHOT

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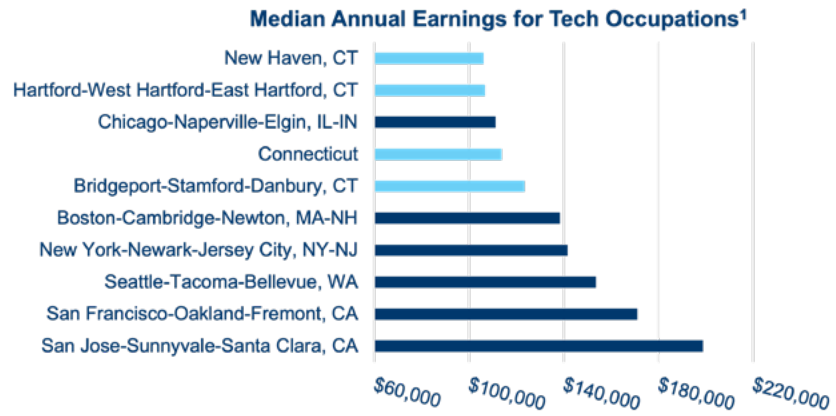
Connecticut Has A Strong Tech Talent Ecosystem

Connecticut boasts a highly educated workforce with deep industry knowledge, supported by world-class academic and research institutions. Connecticut prides itself on its ability to engage in complex, high-value work, particularly in emerging technology sectors. The state's talent pool is concentrated and spans a range of occupations relevant to several major tech subsectors. Importantly, this top-tier talent comes at a lower cost compared to neighboring states like New York and Massachusetts, as well as traditional tech hubs such as California – offering companies a distinct competitive advantage.



Connecticut tech talent is **more affordable** than many major hubs.

6 **most productive state for tech**[2]

Business Facilities
The Source For Site Selectors

7 **tech talent pipeline**[3]

Based on:
- investments in developing tech talent
- STEM education
- innovative tools and results
- overall availability of talent

Key Tech Occupations[4]:

16,000+ software developers
12% GROWTH 2020-2024

10,600 computer & informational systems managers
1.5X THE NATIONAL AVERAGE

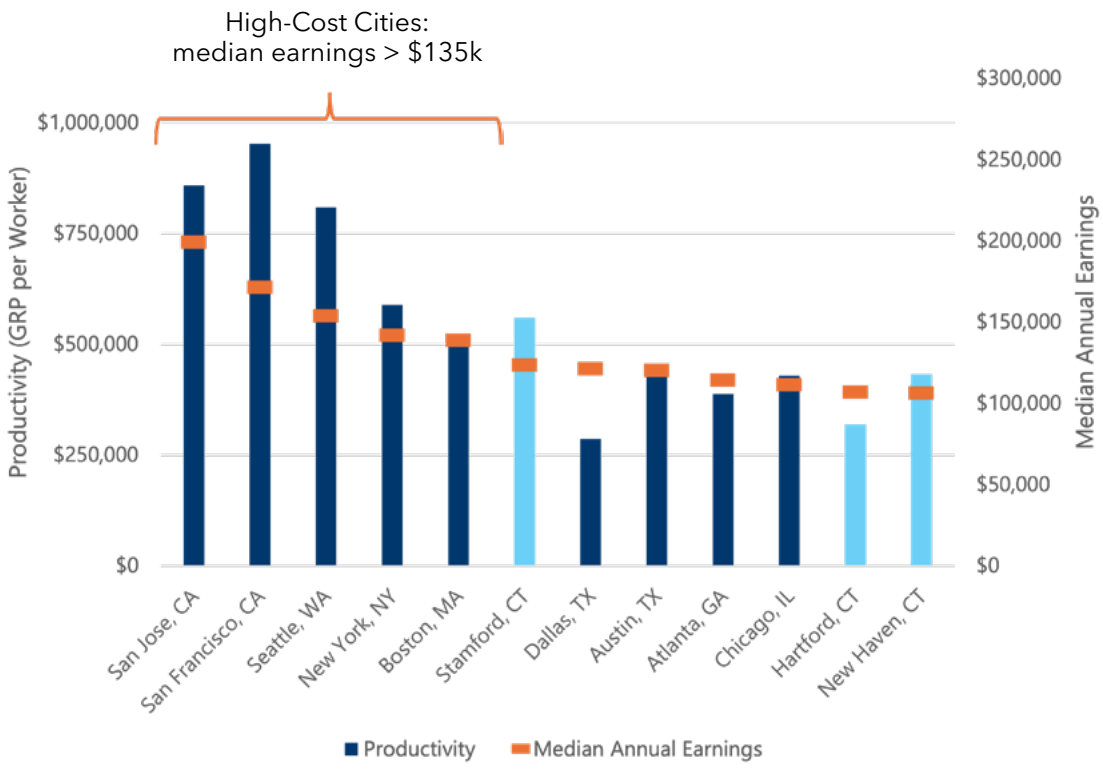
9,000 computer user support specialists
21% ABOVE THE NATIONAL AVERAGE

1,400 computer programmers
23% ABOVE THE NATIONAL AVERAGE

5,900 computer systems analysts
11% ABOVE THE NATIONAL AVERAGE

SOURCE: [1]LIGHTCAST, 2024 – Q3 2025 RELEASE; COMPTIA IT OCCUPATIONS DEFINITION; [2]LIGHTCAST, 2024 – Q3 2025 RELEASE; ADVANCECT CALCULATIONS; SOFTWARE, DATA & DIGITAL INDUSTRY TRADED CLUSTER; [3]BUSINESS FACILITIES MAGAZINE, 2025; [4]LIGHTCAST, 2024 – Q3 2025 RELEASE. EMPLOYMENT CONCENTRATION INDICATES VARIATION FROM NATIONAL CONCENTRATION OF 1.00

Connecticut Has High Productivity Relative to Wages



Connecticut has some of the most productive workers in tech relative to their earnings.

Among tech-heavy metro areas with median IT earnings **under $125,000 per year**, Stamford has the **#1 highest productivity**, and **New Haven is #3**. Stamford's productivity is even **higher than costlier cities such as Boston**.

While San Jose, San Francisco, and Seattle have much higher productivity, **median earnings are also higher**, $199,000, $171,000, and $154,000, respectively, compared to **$123,000 in Stamford** and **$106,000 in New Haven** – offering potential for significant cost savings.

SOURCE: LIGHTCAST, 2024 – Q3 2025 RELEASE; ADVANCECT CALCULATIONS. PRODUCTIVITY DEFINED AS GROSS REGIONAL PRODUCT PER WORKER, AND CALCULATED FOR THE SOFTWARE, DIGITAL, AND DATA INDUSTRY TRADED CLUSTER. MEDIAN ANNUAL EARNINGS CALCULATED FOR THE COMPTIA IT JOBS GROUP. CITIES CLASSIFIED BY MSA.

Ample Workforce in Key Tech Occupations

Occupation	Jobs in 2024
Software Developers	16,300
Computer and Information Systems Managers	10,600
Computer User Supports Specialists	9,000
Computer Systems Analysts	5,900
Network and Computer Systems Administrator	2,100
Computer Network Architects	1,800
Data Scientists	1,700
Computer Occupations, All Other	1,450
Computer Programmers	1,450
Web Developers	1,400
Software Quality Assurance Analysts and Testers	1,200
Information Security Analysts	1,200
Web and Digital Interface Designers	1,050
Database Administrators	800
Database Architects	700
Computer Network Support Specialists	700
Computer and Information Research Scientists	200
Mathematical Science Occupations, All Other	30
Total	**57,630**

SOURCE: LIGHTCAST, 2024 – Q3 2025 RELEASE; COMPTIA IT OCCUPATIONS DEFINITION; ADVANCECT CALCULATIONS.

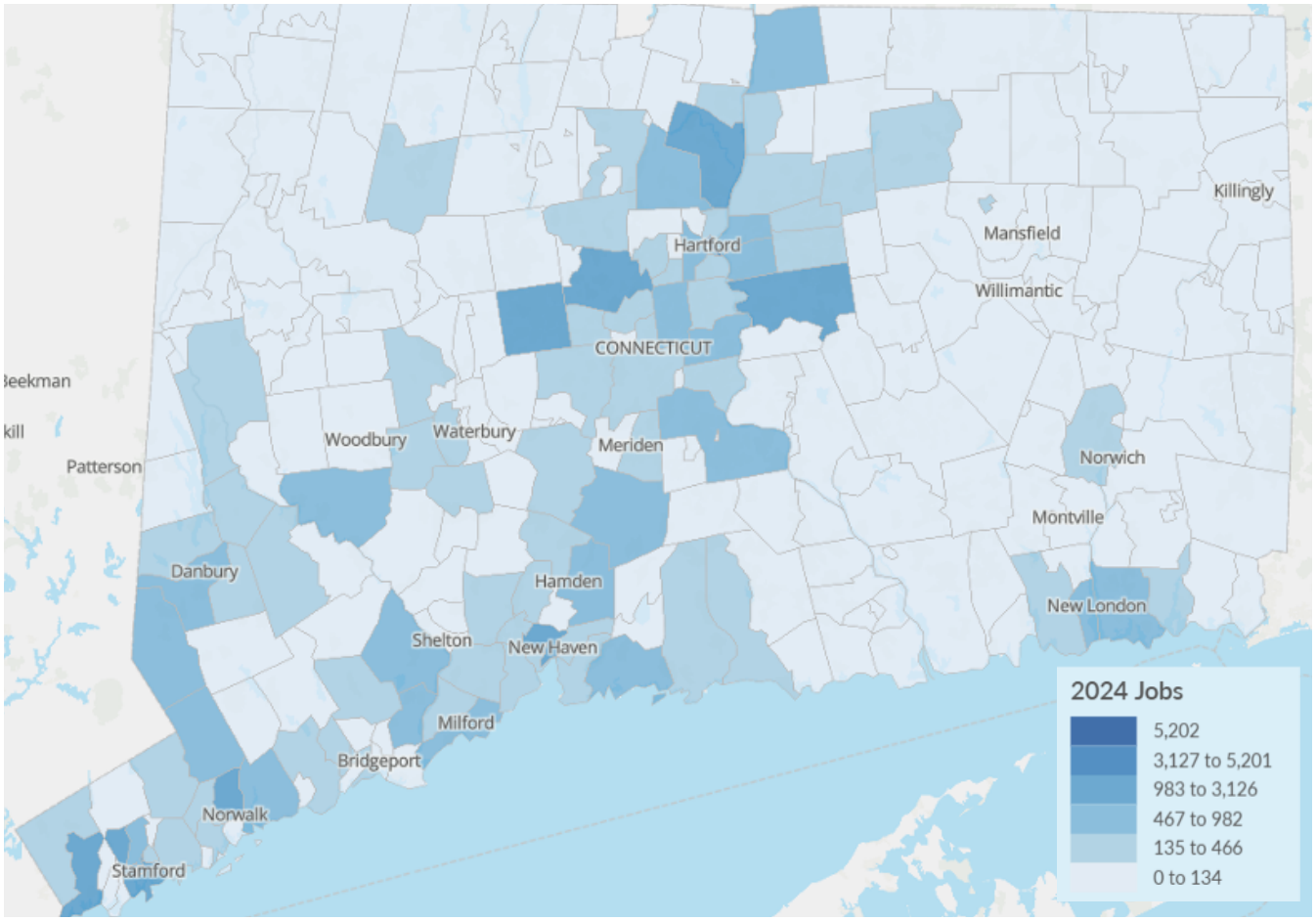
Connecticut Draws Tech Talent Across A Wide Range of Industries

Industry	Tech Jobs in Industry
Computer Systems Design Services	6,600
Corporate, Subsidiary, and Regional Managing Office	4,200
Custom Computer Programming Services	3,600
Direct Life Insurance Carriers	**2,500**
Software Publishers	2,400
Data Processing, Hosting, and Related Services	1,750
State Government, Excluding Education and Hospitals	1,400
Aircraft Engine and Engine Parts Manufacturing	**1,300**
Portfolio Management and Investment Advice	**1,300**
Direct Property and Casualty Insurance Carriers	**1,250**
Colleges, Universities, and Professional Schools	1,200
Temporary Help Services	1,050
Other Computer Related Services	1,000
Media Streaming Distribution Services, Social Networks, and Other Media Networks and Content Providers	1,000
Research and Development in the Physical, Engineering, and Life Sciences (Except Nanotechnology and Biotechnology)	**1,000**
Local Government, Excluding Education and Hospitals	950
Wired Telecommunications Carriers	850
Elementary and Secondary Schools (Local Government)	750
Administrative Management and General Management Consulting Services	750
General Medical and Surgical Hospitals	700
Colleges, Universities, and Professional Schools (State Government)	**650**
Direct Health and Medical Insurance Carriers	**650**
Aircraft Manufacturing	**600**

Industries highlighted above are part of Connecticut's other key industry clusters.

SOURCE: LIGHTCAST, 2024 – Q3 2025 RELEASE; COMPTIA IT OCCUPATIONS DEFINITION.

Connecticut Tech Talent Ecosystem Across the State

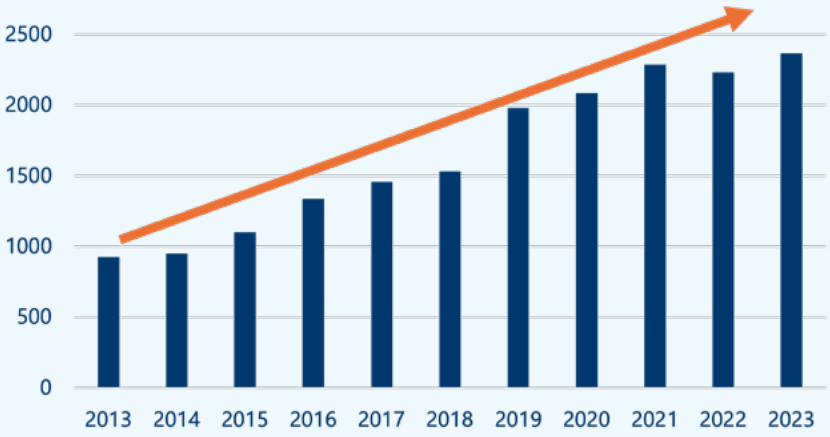


The largest concentrations of tech talent are in **southern and southwest Connecticut** and the **greater Hartford area.**

The location of tech jobs aligns with that of large corporate headquarters and Connecticut's major industry clusters.

SOURCE: LIGHTCAST, 2024 – Q3 2025 RELEASE; COMPTIA.

A STRONG TALENT PIPELINE



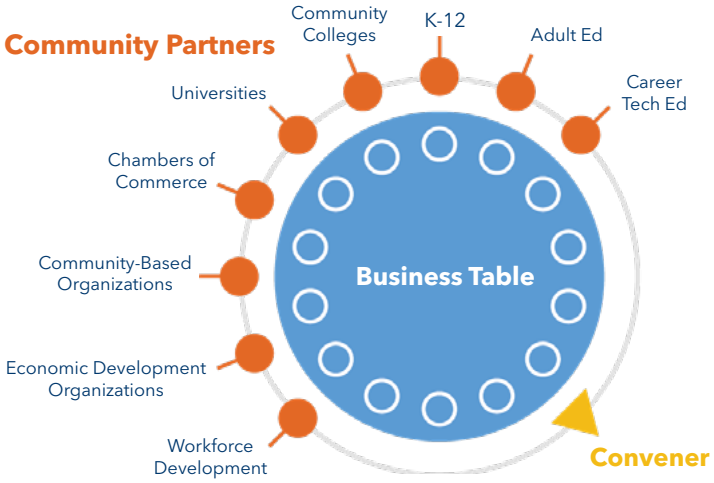
Graduates of CT institutions with bachelor's degrees in tech fields ave increased 150% since 2013

SOURCE: LIGHTCAST, 2023 – Q1 2025 RELEASE – MOST RECENT AS OF AUG 2025; COMPTIA IT OCCUPATIONS DEFINITION; BLS/NCES CIP-SOC CROSSWALK; ADVANCECT CALCULATIONS.

The Governor's Workforce Council was established to:

- Create a system where businesses are setting the overall workforce agenda through robust partnerships with educators
- Ensure education and workforce systems are accessible and equitable
- Develop a comprehensive system of supportive services
- Build data systems that provide resources and measure success

SOURCE: CONNECTICUT OFFICE OF THE GOVERNOR, 2021.



Regional Sector Partnerships between employers, educational partners, and the state create training programs to reskill workers for jobs in high-demand clusters.

CONNECTICUT'S ROBUST EDUCATIONAL PIPELINE FOR TECHNOLOGY

Technology Related Educational Programs

UCONN UNIVERSITY OF CONNECTICUT

University of New Haven

Yale

48% of Connecticut's graduates in information technology fields come from 3 universities: University of Connecticut, Yale, and University of New Haven

Central Connecticut State University

Connecticut College

CT State Community College

Eastern Connecticut State University

Fairfield University

Post University

Quinnipiac University

Sacred Heart University

Southern Connecticut State University

Trinity College

United States Coast Guard Academy

University of Bridgeport

University of Hartford

University of Saint Joseph Connecticut

Western Connecticut State University

Wesleyan University

Degree attained by Graduates:	
Bachelor's	47%
Master's	43%
Other Completions	10%

SOURCE: LIGHTCAST, 2023 – Q1 2025 RELEASE – MOST RECENT AS OF AUG 2025; ADVANCECT CALCULATIONS.
*COMPTIA IT OCCUPATIONS DEFINITION; ADVANCECT CALCULATIONS.

LOCATION & INFRASTRUCTURE

TECHNOLOGY SECTOR SNAPSHOT

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Connecticut is at the Center of the U.S. Tech Economy

Connecticut is in an incredible location, positioned between two of the largest markets in the country, yet more affordable than both. The state also benefits from robust tech-ready infrastructure, with some of the best broadband availability in the country. Connecticut is also a low-risk state, relatively insulated from natural disasters.

13% of all U.S. tech traded cluster jobs are within 160 miles of Stamford, CT

18% of all U.S. tech traded cluster state GDP is produced within 160 miles of Stamford, CT

160-MILE RADIUS CENTER	% OF U.S. TECH TRADED CLUSTER JOBS 2024	% OF U.S. TECH TRADED CLUSTER STATE GDP 2024
Stamford, CT	**13%**	**18%**
New York, NY	10%	14%
Boston, MA	5%	6%
San Francisco, CA	10%	23%

SOURCE: LIGHTCAST, 2024 – Q3 2025 RELEASE; ADVANCECT CALCULATIONS.

Top Tier Broadband Service

State for **Affordable Broadband Access**[1]

State for **Median Broadband Speed** (151.6 Mbps)[2]

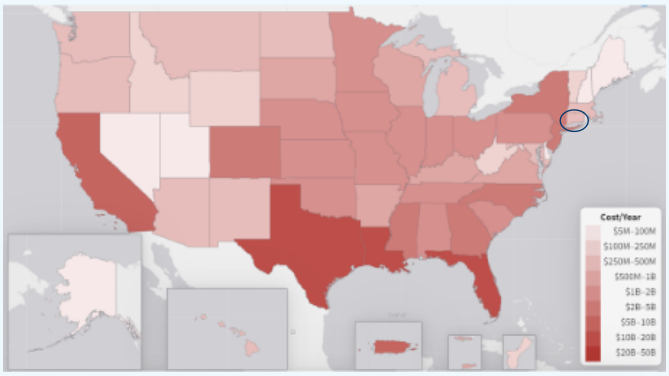
97.6% access to fixed wired or wireless broadband.[3]

The **Connecticut State Broadband Office** is working to "facilitate the availability of broadband access to every state citizen and to increase access to and the adoption of **ultra-high-speed gigabit-capable** broadband networks."

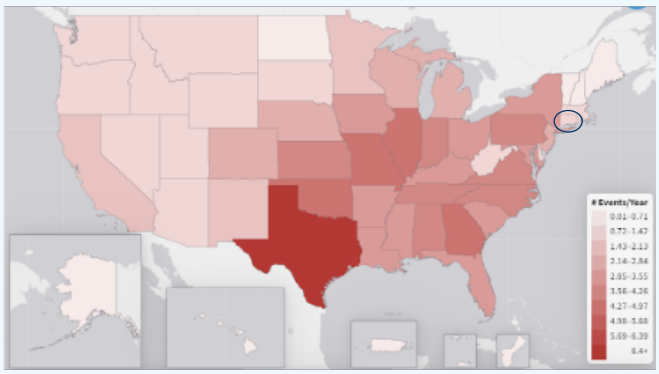
SOURCE: [1,2,3]BROADBANDNOW, 2025.

Connecticut is Low Risk for Natural Disasters

Cost Per Year, 2004-2024 Billion Dollar Disasters



Events Per Year, 2004-2024 Billon Dollar Disasters



Billon-Dollar Disasters, 2004-2024

State	Events/Year	Cost/Year
Connecticut	1.2	$250M-500M
Massachusetts	1.3	$250M-500M
California	1.5	$5B-10B
New Jersey	2.6	$2B-5B
New York	3.3	$2B-5B
North Carolina	4.1	$2B-5B
Georgia	4.9	$2B-5B
Texas	7.1	$10B-20B

SOURCE: U.S. NATIONAL OCEANIC AND ATMOSPHERIC ASSOCIATION, ACCESSED SEP 2025.

BUSINESS ENVIRONMENT

TECHNOLOGY SECTOR SNAPSHOT

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Tax Rates That Are Lower than "Low-Cost" States

TOTAL EFFECTIVE BUSINESS TAX RATE

=

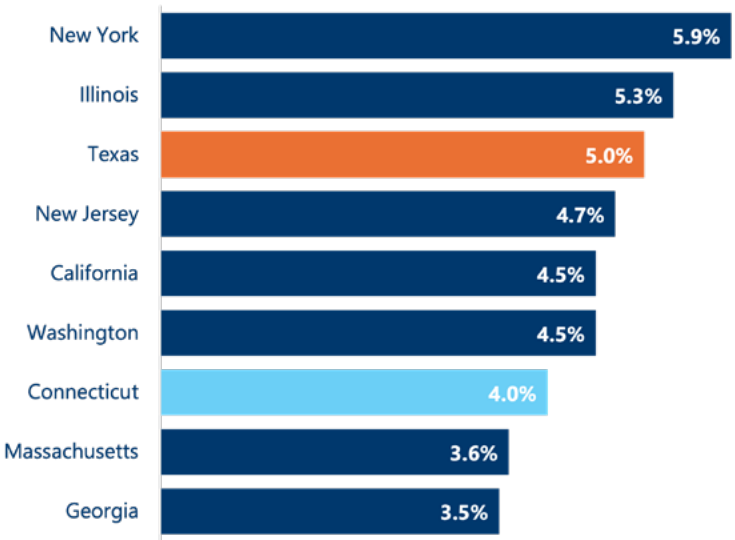
Total Taxes Paid By Businesses

÷

Total Private Gross State Product

(a measure of total taxable business activity)

Total Effective Business Tax Rates



Connecticut businesses pay
$8,000/employee
in total business taxes on average

While **Texas** businesses pay
$9,600/employee
in total business taxes on average

SOURCE: ERNST & YOUNG, 2024. TOTAL EFFECTIVE BUSINESS TAX RATE IS THE TOTAL TAXES PAID BY BUSINESSES IN A STATE DIVIDED BY THE TOTAL PRIVATE GROSS STATE PRODUCT (A MEASURE OF TOTAL TAXABLE BUSINESS ACTIVITY).

Connecticut's Venture Fund Ecosystem

Connecticut's technology companies are backed by a strong investment sector and a business-friendly regulatory environment. A myriad venture capital funds invest billions of dollars in Connecticut tech companies each year. This is key to keeping an innovative economy that consistently pushes boundaries.

CT Investors made 253 VC IT deals worth $22.6B in 2024

91 CT-based IT VC funds oversee $18 billion in funding

122 CT-based VC IT investors have $374B in assets under management

connecticut innovations

Canaan PARTNERS

Point72

HIGHCAPE CAPITAL

FAIRVIEW CAPITAL

HUDSON STRUCTURED

TAMARACK GLOBAL

LaunchCapital

ACADIAN VENTURES

PLATFORM | CAPITAL MANAGEMENT

OAK HC/FT

1843 CAPITAL

HILLSIDE VENTURES

Teamworthy Ventures

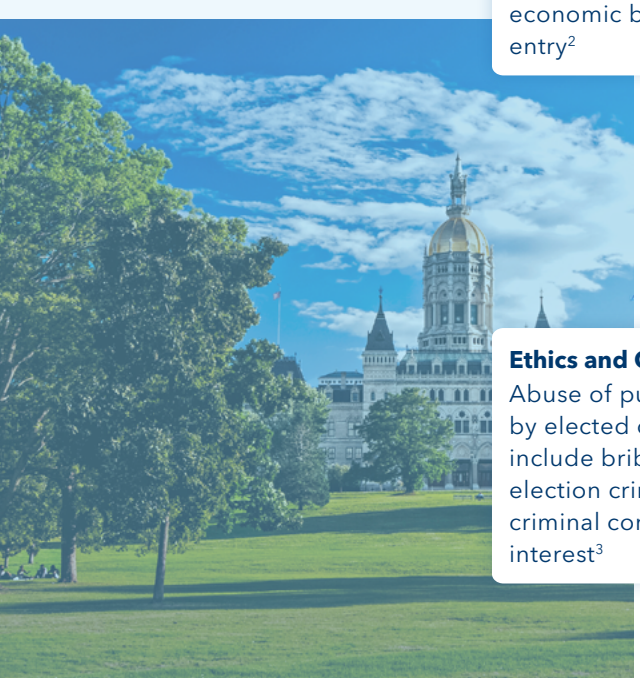
WORLDQUANT VENTURES

ELM STREET VENTURES

SOURCE:PITCHBOOK, 2024 – ACCESSED AUG 2025; ADVANCECT CALCULATIONS.

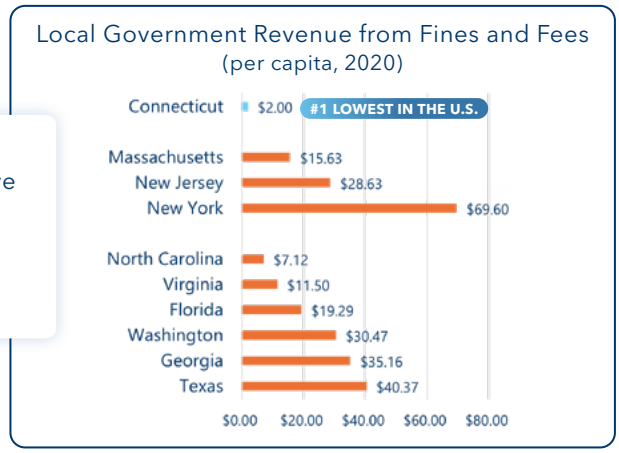
Government Integrity

In addition to its improved long-term economic stability, Connecticut has one of the most stable state governments in the country. The state has fewer regulations than many states with "business-friendly" reputations, as well as lower corruption and minimal abuse of fines and fees. Connecticut has pragmatic leaders looking to make life better for its residents and businesses.

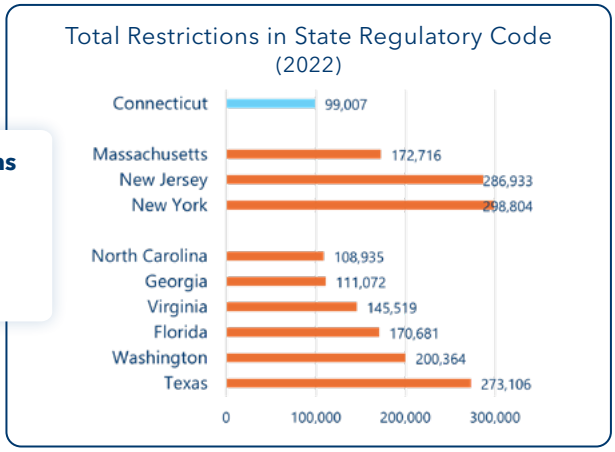


Connecticut Government Integrity Bests States with "Business Friendly" Reputations

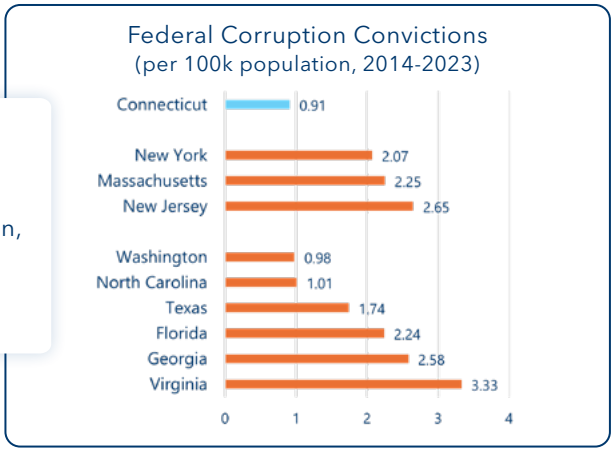
Fines and Fees
Can become exploitative when governments rely on law enforcement as an essential source of revenue[1]



Government Regulations
Volume and complexity of regulations create economic barriers to entry[2]



Ethics and Corruption
Abuse of public trust by elected officials can include bribery, extortion, election crimes, and criminal conflict of interest[3]



SOURCE: [1]REASON FOUNDATION, 2023 – MOST RECENT AVAILABLE AS OF AUG 2025. [2]QUANTGOV, MERCATUS CENTER AT GEORGE MASON UNIVERSITY, 2022 – MOST RECENT AVAILABLE AS OF AUG 2025. [3]U.S. DEPARTMENT OF JUSTICE, PUBLIC INTEGRITY SECTION, 2023 – MOST RECENT AVAILABLE AS OF AUG 2025; U.S. CENSUS BUREAU PEP, 2023 POPULATION – 2024 RELEASE; ADVANCECT CALCULATIONS.

KEY SUBSECTORS

TECHNOLOGY SECTOR SNAPSHOT

ADVANCECT
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Key Technology Subsectors

Technology has broad applications that touch nearly every other industry. From fintech and insurtech to climate tech and health tech, Connecticut has a deep bench of legacy companies with sector expertise, as well as a younger generation of innovators. Connecticut companies are also leading advancements in emerging technologies such as quantum and AI.

Connecticut's Advanced Technology Subsectors

Quantum Computing in Connecticut

New Haven, Connecticut is at the epicenter of quantum computing – both in research and practical applications – laying the groundwork for the next phase of discovery in quantum technology.

Key Partnerships Facilitate Research and Commercialization of Quantum Technologies

Yale Quantum Institute

- Over **200 Yale University researchers, faculty, and grad students** are dedicated to quantum technology disciplines[1]
- Yale research enabled the current quantum revolution with breakthroughs over **25+ years of research**, including:
  - first long-lived superconducting quantum bits (qubits)
  - first solid-state quantum processor running an algorithm
  - first to demonstrate effective error correction with photon qubits

UCONN Quantum Intiative

- Faculty and researchers in condensed matter, engineering, computer science, and materials science are generating breakthroughs[2]
- Grassroots **collaboration and joint funding initiatives** have fueled the industry in Connecticut

quantumct

- Public-private partnerships have propelled **the adoption of quantum technologies** in Connecticut and beyond[3]

Industry Leaders In Quantum Technologies, Aerospace and Defense, & Other Sectors Develop Practical Technologies[4]

OrphAI THERAPEUTICS · RTX · Veridify Security · xail · qci Quantum Circuits, Inc. · QUANTUM SI

SOURCE: [1]YALE QUANTUM INSTITUTE, 2025 – ACCESSED MAR 2025. [2]UNIVERSITY OF CONNECTICUT, 2025 – ACCESSED MAR 2025. [3]QUANTUMCT, 2025 – ACCESSED MAR 2025. [4]PITCHBOOK, 2025 – ACCESSED FEB 2025; LIGHTCAST, 2024.

Innovations in AI Work

"Hartford HealthCare's **Center for AI Innovation in Healthcare** – is a declaration of intent, a commitment to lead the charge in shaping a future where healthcare thrives on the transformative power of AI."

– Ajay Kumar, MD, HHC's Chief Clinical Officer[1]

r4

From the founders of Priceline, r4 is the leader in applying AI to cross-enterprise management.

GeneDx

Named one of Fast Company's Most Innovative Companies of 2025, GeneDx applies AI to genomics to expedite disease diagnosis.

Infosys

Infosys, a global leader in next-generation digital services, helps companies develop a roadmap for enterprise-wide AI solutions.

SOURCE: [1]HARTFORD HEALTHCARE, 2024.

Connecticut AI Alliance

"We're creating a collaborative ecosystem that will **drive innovation, economic growth, and workforce development** in the rapidly evolving field of artificial intelligence."

– Vahid Behzadan, Ph.D., co-founder of CAIA

The CAIA is a coalition of 16 academic institutions and 6 community organizations partners launched in March 2025 to advance the development, application, and impact of artificial intelligence across Connecticut.

7
Active Programs

500+
Participants Trained

50+
Partner Organizations

95%
Success Rate

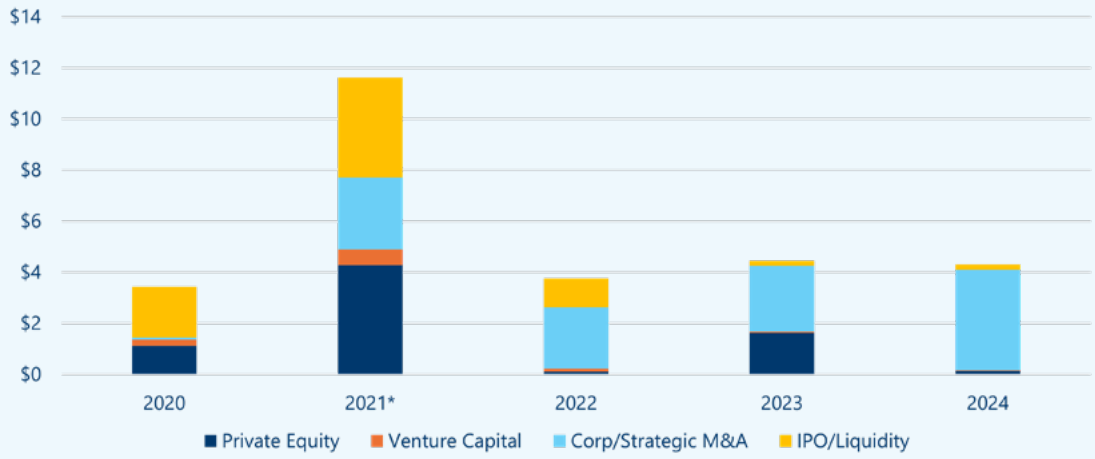
CAIA's Five Key Pillars:

- **Research and Development:** Promoting interdisciplinary research collaborations to address real-world AI applications and challenges
- **Workforce Training:** Delivering skills-based programs to equip Connecticut's workforce with necessary AI expertise
- **Business and Industry Growth:** Fostering AI-driven businesses and startups through access to computing resources and knowledge transfer
- **Innovation Infrastructure:** Establishing shared technical infrastructure, including a state-wide AI computing cluster
- **Community Engagement:** Building a thriving AI community through seminars, workshops, and industry events

SOURCE: CONNECTICUT AI ALLIANCE, 2025.

CONNECTICUT FINANCE AND FINTECH CONTINUE TO ATTRACT BILLIONS

Capital Raised (billions)[1]



Connecticut's Largest Fintech & Finance Venture Capital Deals[2]

Connecticut finance & fintech companies raised over **$23M** in venture capital in 10 deals in 2024 and **$1.15B** in 147 deals from 2020-2024.

5 LARGEST DEALS SINCE 2020

HALO
$450M
Late-Stage VC

Wealthy Life
$100M
Late-Stage VC

IMPERATIVE EXECUTION
$36M
Early-Stage VC

inboxhealth
$22.5M
Late-Stage VC

BestEx Research
$10M
Late-Stage VC

Other recent funding recipients in Connecticut

COCC · RELLEVATE · 8vdx · corechain · BossTax

SOURCE: [1]PITCHBOOK, 2024 – ACCESSED MAR 2025; ADVANCECT CALCULATIONS. INCLUDES ALL VC DEALS FROM 01/01/2020 THROUGH 12/31/2024. FINANCE AND FINTECH DEFINED AS PITCHBOOK CAPITAL MARKETS/INSTITUTIONS AND OTHER FINANCIAL SERVICES INDUSTRIES, AND CRYPTOCURRENCY/BLOCKCHAIN AND FINTECH VERTICALS.
*THE 2021 SPIKE FOLLOWS THE NATIONAL TREND OF ELEVATED INVESTMENT IN FINANCE AND FINTECH THAT YEAR.
[2]PITCHBOOK, 2024 – ACCESSED MAR 2025. FINANCE AND FINTECH DEFINED AS PITCHBOOK CAPITAL MARKETS/INSTITUTIONS AND OTHER FINANCIAL SERVICES INDUSTRIES, AND CRYPTOCURRENCY/BLOCKCHAIN AND FINTECH VERTICALS.

Driving Digital Innovation

Industry heavyweights and innovative startups build Connecticut's vibrant insurtech sector.

INDUSTRY ANCHORS

Industry stalwarts investing hundreds of millions of dollars in insurtech.[1]

On the cutting edge of artificial intelligence[2]

NEW MARKET ENTRANTS

Developer of an underwriting analytics platform founded in West Hartford, CT in 2022. Raised $10M in seed funding.[3]

Platform empowers leading brands to build frictionless, mobile-first insurance experiences. UK company launched a U.S. subsidiary headquarted in Hartford, CT in 2022.[4]

Cyber risk management platform founded in Farmington, CT in 2023.[5]

SOURCE: [1] HARTFORD BUSINESS JOURNAL, 2022. [2] TRAVELERS, ACCESSED 2025. [3,5] PITCHBOOK, 2024. [4] WRISK, ACCESSED NOV 2024.

Connecticut's Growing Climate Tech Sector

190
companies in Connecticut[1]

49
deals between 2021 and 2024[2]

GAMECHANGE ENERGY
REPOWERING THE PLANET

ALTUSPOWER
RENEWABLE ENERGY

BUDDERFLY

- Named to the 2023 **Deloitte Fast 500 List**[3]
- 3 Year Growth of **282%**

emeren
Empowering Renewables

FuelCell Energy

"I'd like Connecticut to continue to be **the leader** when it comes to **climate change and a carbon-free future**."

– Governor Ned Lamont, 2023

SOURCE: [1,2]PITCHBOOK, 2024 – ACCESSED AUG 2025; CLIMATE TECH & CLEANTECH INDUSTRY VERTICALS. [3]INC. 5000, 2023.

Abundant Opportunities in Health Tech

207
companies in CT[1]

156
deals between 2021-2024[2]

$1.35B
in capital raised 2021–2024[3]

Pfizer defibtech HYPERFINE OAK HC/FT

Healthcare and social assistance is one of the state's largest industries contributing to the Connecticut economy[4]:

291,350
Jobs

$30.2B
State GDP

R&D in the physical, engineering, and life sciences contributed to the Connecticut economy[5]:

9,736
Jobs

$2.86B
State GDP

SOURCE: [1,2,3]PITCHBOOK, 2024 – ACCESSED AUG 2025; HEALTHTECH INDUSTRY VERTICAL [4,5]LIGHTCAST, 2024 – Q3 2025 RELEASE.

FOR MORE INFORMATION, CONTACT:

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